

VOLKSWAGEN FINANCE PRIVATE LIMITED

18th September, 2019

The General Manager - Debt Listing
Wholesale Debt Segment,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

REGISTERED OFFICE

VOLKSWAGEN FINANCE PRIVATE LTD.
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Dear Sirs,

Sub: Intimation of Strategic Alliance - Disclosure under Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part B of Schedule III of the Listing Regulations, we hereby inform you that the Company has signed a "Securities Subscription Agreement and Shareholders Agreement" with Kuwy Technology Service Private Limited (Kuwy) and its existing Shareholders on September 3, 2019 and has agreed to subscribe/acquire up to 25.10% of the Equity Share Capital of Kuwy, in one or more tranches, subject to fulfillment of conditions precedents.

Enclosed please find a Press Release issued in this regard.

This intimation is also being uploaded on the Company's website at <https://www.vwfs.co.in/>.

Kindly take the same on record.

Thanking you,

For Volkswagen Finance Private Limited

Sd/-

Harshada Pathak
Company Secretary & Compliance Officer

Encl.: As above

Volkswagen Finance picks up 25% stake in Kuwy Technology

- The strategic alliance is in line with Volkswagen's India 2.0 strategy focused to offer better value to consumer
- VWFPL will now have access to Kuwy's PAN India network on car financing
- The key objectives of the alliance will be:
 - **Kuwy will provide access to VWFPL India to its:**
 - Technology and platform (www.kuwy.in)
 - Share expertise on Used Car financing
 - Access to the Kuwy network
 - **VWFPL will also provide Kuwy with:**
 - Access to VWFPL India's network
 - Support the growth of Kuwy to a PAN India digital platform
 - Potential access to VWFPL network in other countries

MUMBAI, September 18, 2019: Volkswagen Finance Pvt. Ltd. (VWFPL) India has recently entered into a strategic alliance with Kuwy Technology Service Pvt Ltd. by picking up a 25% equity stake in the latter. Kuwy Technology is one of India's leading instant lending digital platform and through this alliance which came into effect on September 3, 2019, Volkswagen Finance Pvt Ltd will now have access to Kuwy's PAN India network on car financing. The acquisition of stake is also in line with the India 2.0 strategy of VWFPL in a quest to offer better value to the consumer.

Speaking on the development, **Mr. Aashish Deshpande, MD and CEO** of Volkswagen Finance Pvt. Ltd. said, "At VWFPL we always try to add more value to our offerings and this association is a step towards the evolution of the consumer journey in the digital space. The aim is to offer a simplified and agile solution to our customers. Through this association VWFPL will now have access to Kuwy's PAN India network and technology platforms and share expertise on used car financing."

VWFPL's association with Kuwy will help improve efficiency in processes and reduce the loan processing time making it a win-win for both dealers and customers. The alliance will also offer finance, insurance and warranty products for Volkswagen group customers on Kuwy platform.

"Kuwy uses the 3 pillars of Product, Technology and Network to run its automotive instant lending platform, to provide instant access to credit, automated credit decisioning, paperless and on demand transactions. We are confident of delivering comprehensive digital solutions to the VWFPL network and aiming for a mutual growth in the digital space" added Mr. B. Ganesh Kumar, CEO – Kuwy Technology Service Pvt. Ltd.

Information for Editors:

About Volkswagen Finance Private Ltd:

Volkswagen Finance Private Limited ('VWFPL'), incorporated in 2009 and headquartered in Mumbai is owned by Volkswagen Financial Services AG, Germany. Volkswagen Financial Services ('VWFS') AG is a 100% owned subsidiary of Volkswagen AG and has its headquarters in Braunschweig, Germany. Volkswagen Financial Services is a business division of the Volkswagen AG group of companies and comprise Volkswagen Financial Services AG along with its associated companies, Volkswagen Bank GmbH, Porsche Financial Services, and the financial services companies in the USA and Canada that belong directly or indirectly to Volkswagen AG – with the exception of the financial services of the Scania brand and Porsche Holding Salzburg. The key business fields embrace dealer and customer financing, leasing, the bank and insurance business, fleet management and mobility offers. Volkswagen Financial Services have a total of 16,267 employees worldwide – including 7,010 alone in Germany. Volkswagen Financial Services report total assets of around EUR 207.6 billion, an operating result of EUR 2.6 billion euros and a portfolio of around 20.3 million current contracts (as at: 31.12.2018).

VWFPL currently supports customers of the Volkswagen Group in India by facilitating delivery of innovative financing and insurance solutions. With our comprehensive range of financial service products, we make a significant contribution to the promotion and securing of Volkswagen Group sales and strengthen the link between our customers and the Group brands. Metaphorically speaking our innovative financial services open our customers the door to their dream car - Volkswagen Financial Services: The key to mobility.

About Kuwy Technology Service Pvt. Ltd.:

Kuwy is an Automotive FinTech Company, powering Instant Lending across Point of Sale. Kuwy connects borrowers to lenders and uses its "Click & Drive" Technology to Digitize each step of the Loan Origination Process and has the Largest and Most trusted Dealer/Lender network to grow loan originations and digital retailing. Headquartered in Chennai, India, Kuwy employs over 72 people across 70 locations.

Press Contact:

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Marketing Communications

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